

DATE: August 8, 2013
TO: Board of Supervisors
FROM: Terry Fedorchak
RE: **Mid-Year Finance Report**

As planned, here is the quarterly Finance report, highlighting various financial data within both the governmental and business operations of the Township. At this point in our fiscal year and budget, we are at or near expectations for most of our major accounts and funds, with a few exceptions that are noted here and in the accompanying schedules. See below.

Total – All Funds

For the quarter ending June 30, 2013, total Revenues and Expenses were as follows, in thousands, as compared to their respective budget:

<u>TOWNSHIP TOTALS</u>	<u>Actual</u> <u>6/30/13</u>	<u>Budget</u> <u>FY2013</u>	<u>Available</u>	<u>Percentage</u> <u>Used</u>
Revenues	\$15,710	\$25,028	\$ 9,318	62.77%
Expenses	\$11,561	\$26,322	\$14,761	43.92%

While revenues are recognized at over 63% of budget, it is important to note that our revenues are received in such a way that the majority, especially in our government funds, are received in the 2nd quarter whereas our expenses are spread more evenly throughout the year. Revenues are trending about even with the prior year in total, slightly higher in the general fund and fire while slightly lower in others. Expenses are tracking within budget for the current year, and about even with the prior year at this point.

Expenses for the government funds are up over 4% when compared to the prior year, as we see some increases in the fire fund due to timing of the townships payment to the fire companies (June in the current year vs. July in the prior year) and increased expenses in our park and recreation fund.

Listed below is the revenue and expense summary for the period ending June 30, 2013:

*Lower Makefield Township
Revenue Analysis
Quarter Ending 6/30/13*

Fund	FY2013		
	Budgeted Revenue	June Revenue	Remaining Revenue
General Fund	10,051,858	7,509,073	2,542,785
Street Lights	35,120	31,950	3,170
Fire Fund	809,710	469,097	340,613
Hydrant Fund	138,995	135,647	3,348
Park and Recreation	873,845	763,925	109,920
P&R Fee in Lieu	10,070	16,005	(5,935)
Library	130	52	78
Sewer	5,506,203	2,648,423	2,857,780
Pool	731,105	581,016	150,089
Traffic Impact	7,800	7,142	658
Golf Course	2,755,078	1,210,380	1,544,698
Sewer Capital Reserve	528,000	252,008	275,992
Streets Projects	395,300	63,447	331,853
Debt Service	1,211,296	1,058,206	153,090
Regency Bridge	-	26,446	(26,446)
Capital Reserve	970,600	90,555	880,045
Liquid Fuels	701,999	721,801	(19,802)
Garden of Reflection	40	743	(703)
Ambulance	300,995	124,408	176,587
Unemployment	-	30	(30)
TOTAL REVENUES	<u>25,028,144</u>	<u>15,710,354</u>	<u>9,317,790</u>
Business Functions	<u>9,520,386</u>	<u>4,691,827</u>	<u>4,828,559</u>
Government Funds	<u>15,507,758</u>	<u>11,018,527</u>	<u>4,489,231</u>

**Lower Makefield Township
Expense Analysis
Quarter Ending 6/30/13**

<u>Fund</u>	<u>Current Budget</u>	2013 <u>June Actual</u>	<u>Balance Available</u>
General Fund	10,221,659	4,430,852	5,790,807
Street Lights	44,167	21,995	22,172
Fire Fund	815,535	398,952	416,583
Hydrant Fund	154,327	80,038	74,289
Park and Recreation	869,792	437,860	431,932
P&R Fee in Lieu Of Library	10,000 -	10,000 -	- -
Sewer	5,452,522	2,368,247	3,084,275
Pool	709,026	363,318	345,708
Traffic Impact	25,000	-	25,000
Golf Course	2,889,872	1,439,915	1,449,957
Sewer Capital Reserve	820,000	304,438	515,562
Street Projects	434,009	51,888	382,121
Debt Service	1,371,132	587,988	783,144
Capital Reserve	932,000	211,719	720,281
Liquid Fuels	1,199,570	293,241	906,329
Garden of Reflection	72,800	22,806	49,994
Ambulance	301,000	124,650	176,350
Unemployment	-	-	-
TOTAL EXPENSES	26,322,411	11,147,907	15,174,504
Business Enterprises	9,871,420	4,475,918	5,395,502
Government Funds	16,450,991	6,671,989	9,779,002

When compared to the revenues we can see that expenses trend more evenly through the year, and expenses are in line with our expectations.

A full comparison of revenues and expenses are attached at the end of this report.

The General Fund

The General Fund is the largest of townships funds, either governmental or business, with a tax millage of 10.50 mills or almost 70% of the total millage. The total millage has remained the same since 2009 (15.12) and the General Fund has remained unchanged since 2010. An illustration of the General Fund Budget vs. Actual is listed here:

TOWNSHIP OF LOWER MAKEFIELD

BUDGETARY COMPARISON SCHEDULE

GENERAL FUND

Fiscal Quarter Ending June 30, 2013

	<u>Final Budget</u>	<u>Actual GAAP Basis</u>	<u>Percentage Used</u>	<u>Variance with Final Budget Positive (Negative)</u>
REVENUES				
Taxes	6,818,350	6,055,466	88.81%	(762,884)
Fees, Licenses and permits	1,131,175	623,957	55.16%	(507,218)
Interest and rents	331,460	177,130	53.44%	(154,330)
Intergovernmental revenues	461,943	68,216	14.77%	(393,727)
Fines and forfeitures	117,000	42,665	36.47%	(74,335)
Charges for services	628,925	297,619	47.32%	(331,306)
Contributions	3,100	100	3.23%	(3,000)
Miscellaneous	55,000	28,847	52.45%	(26,153)
TOTAL REVENUES	9,546,953	7,294,000	76.40%	(2,252,953)
EXPENDITURES				
General Government	1,960,698	805,150	41.06%	1,155,548
Public Safety	4,447,210	2,103,858	47.31%	2,343,352
Highways and Streets	1,135,263	563,253	49.61%	572,010
Insurance	341,652	250,199	73.23%	91,453
Fringe Benefits	1,334,000	704,464	52.81%	629,536
Miscellaneous	5,000	3,930	0.00%	1,070
TOTAL EXPENDITURES	9,223,823	4,430,854	48.04%	4,792,969
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	323,130	2,863,146	886.07%	2,540,016
OTHER FINANCING SOURCES (USES)				
Sale of Capital Assets	2,500	-		(2,500)
Reimbursement of Prior Yr Expenses	94,000	23,373		
Transfers In	408,405	191,701	46.94%	(216,704)
Transfers Out	(997,836)	-	0.00%	997,836
TOTAL OTHER SOURCES (USES)	(492,931)	215,074	-43.63%	778,632
NET CHANGE IN FUND BALANCE	(169,801)	3,078,220	-1812.84%	3,318,648
FUND BALANCE AT BEGINNING OF YEAR	1,297,290	1,874,030		-
FUND BALANCE AT END OF YEAR	1,127,489	4,952,250	439.23%	3,318,648

Tax revenues have historically been collected in the 98% range, and 2013 appears to be no different. At the mid point of our fiscal year tax revenue collections in the General Fund and all other funds are between 97 and 98%, as illustrated below.

**LOWER MAKEFIELD TOWNSHIP
REAL ESTATE TAX ANALYSIS
JUNE 13**

FUND	2013 BUDGET	ADJUSTED "BUDGET" AMOUNT	06/30/13 RECEIPTS	% 2013 BUDGET
GENERAL	5,273,000	5,273,000	5,144,980	97.57
FIRE PROTECTION	449,740	449,740	440,327	97.91
HYDRANT	137,125	137,125	133,453	97.32
PARKS & REC	646,000	646,000	629,032	97.37
DEBT SERVICE	964,000	964,000	931,373	96.62
AMBULANCE	125,000	125,000	121,623	97.30
	<u>7,594,865</u>	<u>7,594,865</u>	<u>7,400,788</u>	<u>97.44</u>
INTERIM & PRIOR:	BUDGET	RECEIPTS	FAV(UNFAV) VARIANCE	% RECEIVED
INTERIM-CURRENT	5,000	9,668	4,668	193.36
INTERIM-PRIOR	750	1,171	421	156.13
DELINQUENT	60,000	35,823	(24,177)	59.71
	<u>65,750</u>	<u>46,662</u>	<u>(19,088)</u>	<u>70.97</u>
LOCAL SVCS TAX	<u>230,000</u>	<u>143,657</u>	<u>(86,343)</u>	<u>62.46%</u>
R.E. TRANSFER TAXES:		PER CAPITA TAXES:		
RECEIPTS @ 06/30/13 PLUS A/R	532,457	BUDGET	RECEIPTS	BALANCE
	<u>532,457</u>	<u>204,600</u>	<u>201,075</u>	<u>3,525</u>
2012 BUDGET	1,045,000	204,600	201,075	3,525
% BUDGET REC'D.	<u>50.95%</u>			

Over the last 6 years the revenue challenges within the General Fund have been primarily with the Real-Estate Deed transfer tax. As evident below, the deed transfer tax is trending even with 2010, the last time the township eclipsed the \$1 million mark for this revenue item. Currently we are cautiously optimistic we will make budget on this line item in 2013, a first in many years.

**Lower Makefield Township
Real Estate Deed Transfer Tax
Year to Year Comparison**

	2008	2009	2010	2011	2012	2013
January	159,510	149,777	36,743	54,502	29,658	57,424
February	43,368	28,943	28,943	40,931	50,923	44,272
March	58,348	45,877	43,660	69,903	63,067	75,394
April	68,804	46,701	64,860	42,996	37,253	136,428
May	54,976	59,899	92,383	32,390	120,399	107,544
June	100,308	79,425	268,312	100,084	140,745	111,395
Sub-Total	<u>485,314</u>	<u>410,622</u>	<u>534,901</u>	<u>340,806</u>	<u>442,045</u>	<u>532,457</u>
July	124,940	84,878	119,001	103,431	110,581	
August	96,199	118,267	115,939	83,432	124,891	
September	83,344	97,317	60,592	76,417	84,086	
October	172,596	74,352	55,896	73,199	89,450	
November	51,473	62,450	64,274	51,375	64,821	
December	39,549	74,615	59,378	80,036	61,272	
Totals	<u>1,053,415</u>	<u>922,501</u>	<u>1,009,981</u>	<u>808,696</u>	<u>977,146</u>	<u>532,457</u>
Budget	1,400,000	1,225,000	1,145,000	1,045,000	1,045,000	1,045,000

One item of note is that during 2012, general fund revenues exceeded budget by over \$400,000, allowing the township to begin the year with a fund balance of over \$1,800,000. This is highlighted in the township's audited financial statements

In summary, the General Fund is trending within budget and expectations, and at this point in our fiscal year we expect to be at or near budget on December 31, 2013.

Business Funds

The Township's business enterprises are comprised of the Community Pool, the Sewer System, the Sewer Capital Reserve Fund and Makefield Highlands Golf Course. At this point in our fiscal year, the pool is performing behind last years figures when looking at membership numbers as revenues are down 7% from the prior year. The membership has experienced a steady decline in recent years, and the decline has continued in 2013 despite the pool accepting memberships from outside of Lower Makefield and Yardley, a first.

A complete look at the pool is illustrated in the attachment at the end of this report titled Pool Membership. Despite declining membership numbers, the pool remains self-supporting.

The sewer system is performing as expected, revenues and collections are running as planned. Expenses for the sewer system are running slightly less when compared to last year, but we expect to remain within budget. We expect to be at or near budget for 2013.

Makefield Highlands has experienced decreased play in the 2nd quarter due in large part to unfavorable weather conditions. There have been some consecutive days of rain, especially in June where rounds were down over 15% when compared to the prior June, but revenues were near the same for June as alternative sources of revenues made up the difference (F&B and apparel revenue). Please review the attached report on the golf course for more details, listed after the pool report.

Assets and Liabilities

The Township's liquidity position remains strong. Our gross cash position stands at approximately \$8.1 million as of June 30, 2013.

Fund Number	Fund Name	Cash Balance	Current Liabilities	Net Cash	Reserve/ Design	Unrestricted
01	General Fund	873,239	146,552	726,687	47,081	679,606
02	Street Light	95	2,982	(2,887)	(2,887)	-
03	Fire Protection	222,137	1,200	220,937	220,937	-
04	Hydrant	51,293	-	51,293	51,293	-
05	Parks and Rec	448,791	16,188	432,603	432,603	-
06	Parks and Rec FIL	72,305	-	72,305	72,305	-
07	Library	88,829	-	88,829	88,829	-
08	Sewer	1,270,949	810,804	460,145	460,145	-
09	Community Pool	594,218	28,723	565,495	565,495	-
11	Traffic Impact	441,029	-	441,029	441,029	-
15	Golf Course	691,555	61,119	630,436	630,436	-
18	Sewr Capital Reserve	395,908	9,602	386,306	386,306	-
19	Street Projects	461,395	3,151	458,244	-	458,244
20	Debt Service	1,354,408	-	1,354,408	1,354,408	-
21	Regency Bridge	97,495	-	97,495	97,495	-
30	Capital reserve	(90,277)	55,889	(146,166)	-	(146,166)
35	Liquid Fuels	1,034,539	8,208	1,026,331	1,026,331	-
40	9-11 Memorial	59,300	2,229	57,071	57,071	-
50	Ambulance	30,314	-	30,314	30,314	-
91	Unemployment Comp	50,939	-	50,939	50,939	-
	Totals	8,148,461	1,146,647	7,001,814	6,010,130	991,684

MEMBERSHIP DEPOSITS:		2013		2012		2011		2010		2009		2008		2007	
	Month	Aggregate													
JAN	\$ 29,505	\$ 29,505	\$ 23,580	\$ 23,580	\$ 39,760	\$ 39,760	\$ 32,835	\$ 32,835	\$ 35,740	\$ 35,740	\$ 23,100	\$ 23,100	\$ 18,915	\$ 18,915	
FEB	\$ 147,885	\$ 177,390	\$ 199,955	\$ 223,535	\$ 151,205	\$ 190,965	\$ 103,925	\$ 136,760	\$ 104,665	\$ 140,405	\$ 117,695	\$ 140,795	\$ 154,030	\$ 172,945	
MAR	\$ 198,090	\$ 375,480	\$ 206,720	\$ 430,255	\$ 259,785	\$ 450,750	\$ 325,305	\$ 462,065	\$ 299,650	\$ 440,055	\$ 282,415	\$ 423,210	\$ 213,220	\$ 386,165	
APR	\$ 21,885	\$ 397,365	\$ 13,590	\$ 443,845	\$ 16,120	\$ 466,870	\$ 17,510	\$ 479,575	\$ 30,900	\$ 470,955	\$ 21,150	\$ 444,360	\$ 24,120	\$ 410,285	
MAY	\$ 87,780	\$ 485,145	\$ 88,215	\$ 532,080	\$ 84,285	\$ 551,155	\$ 72,935	\$ 552,510	\$ 111,010	\$ 581,965	\$ 84,105	\$ 528,465	\$ 130,605	\$ 540,890	
JUNE	\$ 70,200	\$ 555,345	\$ 64,015	\$ 596,075	\$ 63,435	\$ 614,580	\$ 75,140	\$ 627,650	\$ 70,360	\$ 652,325	\$ 99,280	\$ 627,745	\$ 96,735	\$ 637,625	
JULY	\$ 17,870	\$ 573,215	\$ 13,450	\$ 609,525	\$ 14,280	\$ 628,850	\$ 13,355	\$ 641,005	\$ 13,810	\$ 666,135	\$ 15,350	\$ 643,095	\$ 15,125	\$ 652,750	
AUG			\$ 7,480	\$ 617,005	\$ 5,390	\$ 634,240	\$ 6,520	\$ 647,525	\$ 3,455	\$ 669,590	\$ 7,890	\$ 650,985	\$ 8,505	\$ 661,255	
SEPT				\$ 617,005		\$ 634,240		\$ 647,555		\$ 669,590		\$ 650,985		\$ 661,055	
OCT				\$ 617,005		\$ 634,240		\$ 647,555		\$ 669,590		\$ 650,985		\$ 661,055	
NOV				\$ 617,005		\$ 634,240		\$ 647,555		\$ 669,590		\$ 650,985		\$ 661,055	
DEC				\$ 617,005		\$ 634,240		\$ 647,555		\$ 669,590		\$ 650,985		\$ 661,055	
TOTAL FEES	\$ 573,215		\$ 617,005		\$ 634,240		\$ 647,555		\$ 669,590		\$ 650,985		\$ 661,055		
Membership Budget	\$ 638,155		\$ 636,405		\$ 649,790		\$ 675,390		\$ 711,165		\$ 650,940		\$ 631,820		
Percent of Budget	89.82%		96.95%		97.61%		95.88%		94.15%		100.01%		104.63%		
Y-T-D Actual	\$ 573,215		\$ 617,005		\$ 634,240		\$ 647,555		\$ 669,590		\$ 650,985		\$ 661,055		
Y-T-D Change	-7.10%		-2.72%		-2.06%		-3.29%		2.88%		-1.52%				

MEMBERSHIP NUMBERS:

	2013	2012	2011	2010	2009	2008	2007
Family	308	360	354	346	452	499	596
Family - Discounted	854	979	1016	1055	1010	1042	959
Family - Non Residential	71	0	0	0	0	0	0
Family - LMT Fire Dept	6	7	10	12	n/a	n/a	n/a
Total Family Mbrships	1239	1346	1380	1413	1462	1541	1555
Individual	83	83	83	102	91	116	140
Individual - Discounted	134	132	153	138	134	154	132
Individual - LMT Fire Dept	1	0	1	3	n/a	n/a	n/a
Total Individual Mbrships	218	215	237	243	225	270	272
Senior	126	154	129	123	101	114	102
Caregiver	54	68	74	50	49	53	43
Caregiver - Non-Resident	0	0	0	0	0	0	0
Misc. Unpaid Mbrships	1	0	1	0	0	0	0
August - Family	48	74	78	94	83	93	100
August - Family/Non Res	3	0	0	0	0	0	0
August - Individual	7	13	17	24	14	19	27
Total August Mbrships	58	87	95	118	97	112	127
Season Total	1696	1870	1916	1947	1934	2090	2099

Guest Books Sold:	192	\$ 14,400	246	\$ 18,450	244	\$ 18,300	361	\$ 23,465	n/a	n/a	n/a
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LOWER MAKEFIELD TOWNSHIP
GOLF COURSE ANALYSIS
2009 - 2013

MONTHLY ROUNDS AND REVENUE ANALYSIS															
	2013			2012			2011			2010			2009		
	Monthly Rounds	Monthly Revenue	Aggregate Revenue	Monthly Rounds	Monthly Revenue	Aggregate Revenue	Monthly Rounds	Monthly Revenue	Aggregate Revenue	Monthly Rounds	Monthly Revenue	Aggregate Revenue	Monthly Rounds	Monthly Revenue	Aggregate Revenue
JAN	754	\$ 39,345	\$ 39,345	1,210	\$ 52,181	\$ 52,181	0	\$ 0	\$ 0	377	\$ 26,000	\$ 26,000	95	\$ 12,000	\$ 12,000
FEB	282	\$ 15,590	\$ 54,935	1,686	\$ 73,918	\$ 126,099	181	\$ 14,000	\$ 29,000	13	\$ 21,000	\$ 47,000	81	\$ 12,500	\$ 24,500
MAR	1,348	\$ 98,779	\$ 153,714	3,457	\$ 183,831	\$ 309,930	1,786	\$ 58,000	\$ 87,000	1,417	\$ 72,000	\$ 119,000	1,500	\$ 89,000	\$ 113,500
APR	3,963	\$ 255,045	\$ 408,759	4,689	\$ 284,386	\$ 594,316	3,717	\$ 254,000	\$ 341,000	4,387	\$ 288,000	\$ 407,000	3,310	\$ 233,000	\$ 346,500
MAY	5,181	\$ 375,836	\$ 784,595	5,265	\$ 347,872	\$ 942,188	4,658	\$ 343,000	\$ 684,000	5,537	\$ 382,000	\$ 789,000	4,800	\$ 351,000	\$ 697,500
JUNE	5,729	\$ 425,785	\$ 1,210,380	6,131	\$ 437,832	\$ 1,380,020	6,171	\$ 446,000	\$ 1,130,000	5,937	\$ 411,000	\$ 1,200,000	4,958	\$ 386,000	\$ 1,083,500
JULY				6,257	\$ 393,919	\$ 1,773,939	5,547	\$ 355,000	\$ 1,485,000	6,084	\$ 387,000	\$ 1,587,000	5,912	\$ 417,000	\$ 1,500,500
AUG				6,027	\$ 376,457	\$ 2,150,396	5,048	\$ 305,538	\$ 1,790,538	6,232	\$ 383,000	\$ 1,970,000	5,760	\$ 371,000	\$ 1,871,500
SEPT				4,506	\$ 289,462	\$ 2,439,858	3,984	\$ 255,000	\$ 2,045,538	4,419	\$ 282,000	\$ 2,252,000	3,790	\$ 275,000	\$ 2,146,500
OCT				3,418	\$ 219,406	\$ 2,689,264	3,486	\$ 239,000	\$ 2,294,538	2,800	\$ 240,000	\$ 2,492,000	2,804	\$ 233,000	\$ 2,379,500
NOV				1,445	\$ 86,796	\$ 2,776,060	2,455	\$ 128,035	\$ 2,412,573	1,850	\$ 165,000	\$ 2,657,000	1,970	\$ 144,000	\$ 2,523,500
DEC				1,244	\$ 73,254	\$ 2,849,314	1,714	\$ 73,500	\$ 2,486,073	190	\$ 31,000	\$ 2,688,000	240	\$ 18,000	\$ 2,541,500
TOTAL ROUNDS/REVENUE	17,237	\$ 1,210,380	\$ 2,849,314	45,345	\$ 2,849,314	\$ 2,849,314	38,767	\$ 2,486,073	\$ 2,486,073	39,253	\$ 2,688,000	\$ 2,688,000	35,220	\$ 2,541,500	\$ 2,541,500
Total Revenue Budget	\$ 2,312,075			2,564,561			2,854,148			2,729,482			2,994,358		
YTD Revenue as % of Budget	52.35%			111.10%			87.10%			82.51%			71.93%		
Monthly Revenue, Actual, June	\$ 425,785			437,832			73,500			165,000			144,000		
Month Change	-2.75%			13.03%			-55.45%			14.58%			37.14%		
Total Rounds Y-T-D	17,237			45,345			38,767			39,253			35,220		
Y-T-D Change	4.10%			16.97%			-1.24%			11.45%			6.92%		
Monthly Rounds, June	5,181			6,131			1,714			1,850			1,970		
Month Change	-15.50%			13.03%			-7.35%			-6.09%			6.49%		

Lower Makefield Township
 Revenue Analysis
 Quarter Ending 6/30/13

Fund	FY2013			FY2012		
	Budgeted Revenue	June Revenue	Remaining Revenue	Budgeted Revenue	June Revenue	Remaining Revenue
General Fund	10,051,858	7,509,073	2,542,785	9,835,091	7,272,511	2,562,580
Street Lights	35,120	31,950	3,170	35,235	32,333	2,902
Fire Fund	809,710	469,097	340,613	809,090	454,012	355,078
Hydrant Fund	138,995	135,647	3,348	138,345	131,489	6,856
Park and Recreation	873,845	763,925	109,920	876,095	728,608	147,487
P&R Fee in Lieu	10,070	16,005	(5,935)	10,010	18,980	(8,970)
Library	130	52	78	25	73	(48)
Sewer	5,506,203	2,648,423	2,857,780	5,414,890	2,555,072	2,859,818
Pool	731,105	581,016	150,089	729,280	628,726	100,554
Traffic Impact	7,800	7,142	658	7,700	10,393	(2,693)
Golf Course	2,755,078	1,210,380	1,544,698	2,564,400	1,380,817	1,183,583
Sewer Capital Reserve	528,000	252,008	275,992	1,054,000	409,110	644,890
Streets Projects	395,300	63,447	331,853	390,200	27,613	362,587
Debt Service	1,211,296	1,058,206	153,090	1,233,696	917,120	316,576
Regency Bridge	-	26,446	(26,446)	-	37,967	37,967
Capital Reserve	970,600	90,555	880,045	1,325,300	68,325	1,256,975
Liquid Fuels	701,999	721,801	(19,802)	740,904	734,042	6,862
Garden of Reflection	40	743	(703)	5,040	4,385	655
Ambulance	300,995	124,408	176,587	125,380	120,774	4,606
Unemployment	-	30	(30)	-	52	(52)
TOTAL REVENUES	25,028,144	15,710,354	9,317,790	25,294,681	16,205,912	9,800,246
Business Functions	9,520,386	4,691,827	4,828,559	9,762,570	4,973,725	4,788,845
Government Funds	15,507,758	11,018,527	4,489,231	15,532,111	11,232,187	5,011,401

Lower Makefield Township
Expense Analysis
Quarter Ending 6/30/13

Fund	2013			2012		
	Current Budget	June Actual	Balance Available	Current Budget	June Actual	Balance Available
General Fund	10,221,659	4,430,852	5,790,807	10,124,006	4,292,134	5,831,872
Street Lights	44,167	21,995	22,172	42,062	21,285	20,777
Fire Fund	815,535	398,952	416,583	785,560	362,578	422,982
Hydrant Fund	154,327	80,038	74,289	148,103	88,904	59,199
Park and Recreation	869,792	437,860	431,932	893,985	330,393	563,592
P&R Fee in Lieu Of	10,000	10,000	-	10,000	10,000	-
Library	-	-	-	-	-	-
Sewer	5,452,522	2,368,247	3,084,275	5,406,444	2,503,535	2,902,909
Pool	709,026	363,318	345,708	706,551	358,940	347,611
Traffic Impact	25,000	-	25,000	25,000	12,170	12,830
Golf Course	2,889,872	1,439,915	1,449,957	2,659,941	1,331,429	1,328,512
Sewer Capital Reserve	820,000	304,438	515,562	1,560,000	912,951	647,049
Street Projects	434,009	51,888	382,121	380,009	35,803	344,206
Debt Service	1,371,132	587,988	783,144	1,581,712	338,023	1,243,689
Capital Reserve	932,000	211,719	720,281	1,394,500	306,425	1,088,075
Liquid Fuels	1,199,570	293,241	906,329	883,051	48,871	834,180
Garden of Reflection	72,800	22,806	49,994	75,600	25,825	49,775
Ambulance	301,000	124,650	176,350	125,650	124,650	1,000
Unemployment	-	-	-	-	1,404	(1,404)
TOTAL EXPENSES	26,322,411	11,147,907	15,174,504	26,802,174	11,105,320	15,696,854
Business Enterprises	9,871,420	4,475,918	5,395,502	10,332,936	5,106,855	5,226,081
Government Funds	16,450,991	6,671,989	9,779,002	16,469,238	5,998,465	10,470,773