Township of Lower Makefield

BOARD OF SUPERVISORS
Ron Smith, Chairman
Greg Caiola, Vice-Chairman
Pete Stainthorpe, Supervisor
Dan McLaughlin, Treasurer
Matt Maloney, Supervisor

May 17, 2011

TO: Board of Supervisors, Lower Makefield Township

FROM: Terry Fedorchak, Township Manager

RE: April, 2011 Finance Report

Attached you will find the April 2011 revenue and expense summary, along with a detail comparison of the following items:

- Real Estate Tax Analysis, including LST review
- Net Cash Balances
- Real Estate Transfer Tax Analysis including the graph.
- Pool Revenue and Membership Analysis
- Golf Course Revenue Analysis
- Legal Fees and Engineering Fees Analysis

Should you wish to see anything else please let me know so we can incorporate into our mid-month reporting package.

1100 Edgewood Road
Yardley Pa 19067

TERRY FEDORCHAK
Township Manager

(267) 274-1100
Fax: (215) 493-3053
Website: www.lmt.org

Lower Makefield Township
Revenue Analysis
Month Ending 4/30/11

	FY2011			FY2010		
Fund Description	Budgeted Revenue	April Revenue	Remaining Revenue	Budgeted Revenue	April Revenue	Remaining Revenue
General Fund	9,585,800	5,037,699	4,548,101	9,504,763	5,506,636	3,998,127
Street Lights	33,958	23,509	10,449	34,058	27,702	6,356
Fire Fund	806,005	350,409	455,596	805,343	420,836	384,507
Hydrant Fund	138,075	102,457	35,618	138,398	122,617	15,781
Park and Recreation	915,637	487,141	428,496	838,963	613,497	225,466
P&R Fee in Lieu	50	9,682	(9,632)	175	3,227	(3,052)
Library	100	8	92	500	11	489
Sewer	5,285,795	1,232,390	4,053,405	4,831,637	1,124,433	3,707,204
Pool	786,706	472,269	314,437	790,290	496,614	293,676
Basin Maintenance	-	-	-	800	528	272
Traffic Impact	15,400	4,171	11,229	10,060	1,811	8,249
Golf Course	2,854,148	321,149	2,532,999	2,729,482	406,784	2,322,698
Sewer Capital Reserve	501,000	-	501,000			
Streets Projects	400	51	349	2,110	22,559	(20,449)
Debt Service	1,245,287	1,122,197	123,090	1,573,882	1,182,321	391,561
Capital Reserve	1,151,300	385,153	766,147	29,400	25,119	4,281
Liquid Fuels	708,940	726,619	(17,679)	709,061	692,816	16,245
Garden of Reflection	-	4,043	(4,043)	92,000	16,743	75,257
Ambulance	125,400	91,925	33,475	125,380	98,516	26,864
Police Pension	-	513,911	(513,911)	-	384,887	(384,887)
DROP	-	-	-	-	24,651	(24,651)
Non-Uniform Pension	-	305,103	(305,103)	-	221,718	(221,718)
Developers	-	-	-	-	-	-
Unemployment	-	12	(12)	-	10	(10)
TOTAL REVENUES	24,154,001	11,189,898	12,964,103	22,216,302	11,394,036	10,822,266
REVENUE LESS PENSION FUNDS	24,154,001	10,370,884	13,783,117	22,216,302	10,762,780	11,453,522
Business Functions	9,427,649	2,025,808	7,401,841	8,351,409	2,027,831	6,323,578
Government Funds	14,726,352	8,345,076	6,381,276	13,864,893	8,734,949	5,129,944

Lower Makefield Township
Expense Analysis
Month Ending 4/30/11

Fund Description	Current Budget	2011 April Actual	Balance Available	Current Budget	2010 April Actual	Balance Available
General Fund	9,751,928	2,902,834	6,849,094	9,800,864	3,014,621	6,786,243
Street Lights	38,549	13,190	25,359	33,857	12,979	20,878
Fire Fund	786,019	12,137	773,882	790,598	63,476	727,122
Hydrant Fund	155,168	53,701	101,467	155,168	53,737	101,431
Park and Recreation	894,261	216,850	677,411	1,031,058	229,794	801,264
P&R Fee in Lieu Of	25,000	-	25,000	25,000	-	25,000
Library	-	-	-	-	-	-
Sewer	5,264,066	1,663,154	3,600,912	5,416,322	1,634,336	3,781,986
Pool	854,980	163,786	691,194	896,740	112,905	783,835
Basin Maintenance	-	-	-	133,697	17,551	116,146
Traffic Impact	25,000	5,546	19,454	25,000	3,588	21,412
Golf Course	2,945,224	517,074	2,428,150	2,873,676	531,933	2,341,743
Sewer Capital Reserve	590,000	80,342	509,658		-	-
Street Projects	85,009	38,778	46,231	105,009	51,158	53,851
Debt Service	1,140,273	24,932	1,115,341	1,477,203	87,277	1,389,926
Capital Reserve	1,375,000	180,304	1,194,696	508,000	74,363	433,637
Liquid Fuels	694,051	170,956	523,095	716,091	290,138	425,953
Garden of Reflection	95,280	11,519	83,761	99,300	8,332	90,968
Ambulance	125,650	-	125,650	124,650	2,494	122,156
Police Pension	-	208,127	(208,127)	-	191,119	(191,119)
DROP	-	-	-	-	-	-
Non-Uniform Pension	-	65,638	(65,638)	-	58,857	(58,857)
Unemployment	-	771	(771)	-	-	-
TOTAL EXPENSES	24,845,458	6,329,639	18,515,819	24,212,233	6,438,658	17,773,575
Total Expenses Less Pensions	24,845,458	6,055,874		24,212,233	6,188,682	
Business Enterprises	9,654,270	2,424,356		9,186,738	2,279,174	
Government Funds	15,191,188	3,631,518		15,025,495	3,909,508	

LOWER MAKEFIELD TOWNSHIP

REAL ESTATE TAX ANALYSIS

APRIL 11

FUND	2011 BUDGET	ADJUSTED "BUDGET" AMOUNT	04/30/11 RECEIPTS	% 2011 BUDGET
GENERAL	5,273,000	5,273,000	3,805,858	72.18
FIRE PROTECTION	446,440	446,440	326,216	73.07
HYDRANT	136,875	136,875	101,072	73.84
PARKS & REC	646,000	646,000	463,952	71.82
DEBT SERVICE	995,000	995,000	688,679	69.21
AMBULANCE	124,650	124,650	90,616	72.70
	7,621,965	7,621,965	5,476,393	71.85

INTERIM & PRIOR:	BUDGET	RECEIPTS	FAV(UNFAV) VARIANCE	% RECEIVED
INTERIM-CURRENT	5,615	0	(5,615)	0.00
INTERIM-PRIOR	337	0	(337)	0.00
DELINQUENT	45,855	39,392	(6,463)	85.91
	51,807	39,392	(12,415)	76.04
LOCAL SVCS TAX	130,000	66,448	(63,552)	51.11%

R.E. TRANSFER TAXES:		PER CAPITA TAXES:		
RECEIPTS @ 04/30/11	153,830	BUDGET	RECEIPTS	BALANCE
PLUS A/R		201,500	151,544	49,956
	153,830			
2011 BUDGET	1,045,000	201,500	151,544	49,956
% BUDGET REC'D.	14.72%			

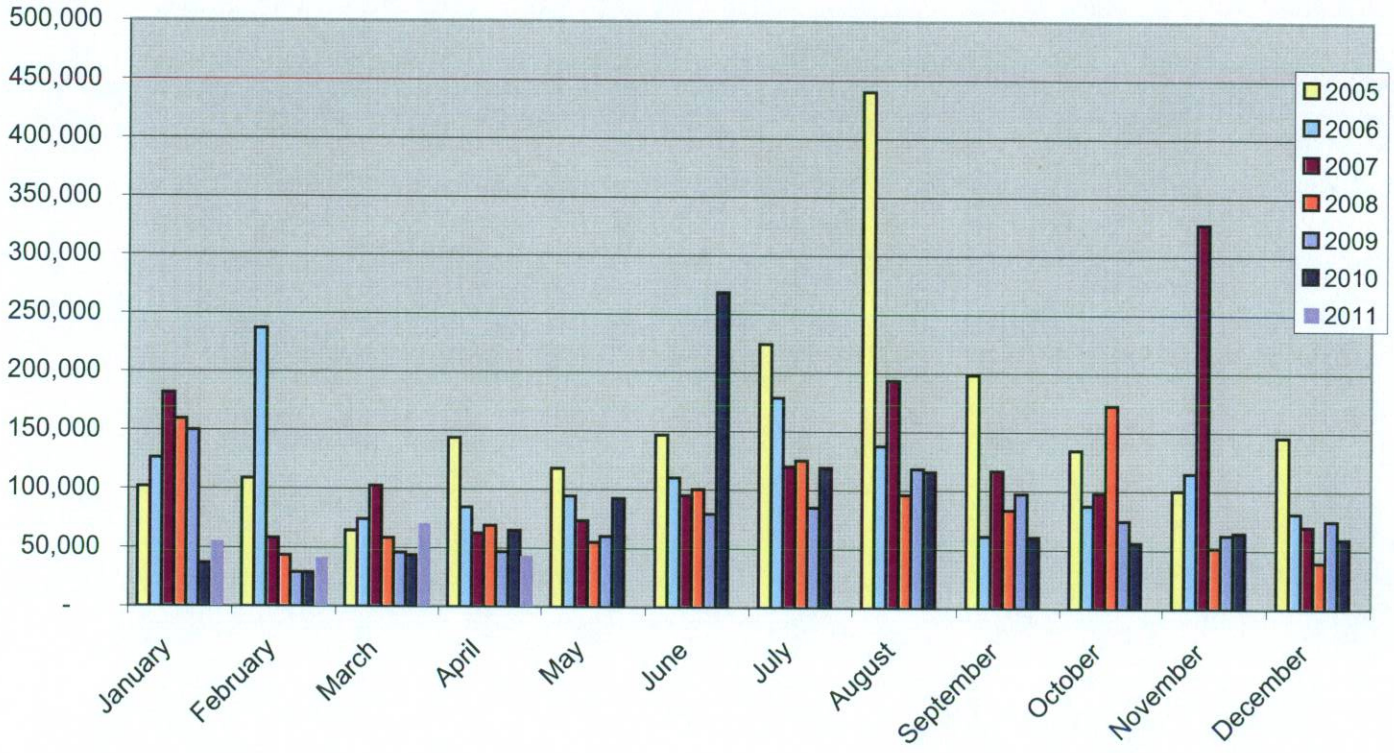
Lower Makefield Township
Net Cash Balances
April 30, 2010

Fund Number	Fund Name	Cash Balance	Current Liabilities	Net Cash	Reserve/ Design	Unrestricted
01	General Fund	3,389,285	169,815	3,219,470	37,788	3,181,682
02	Street Light	21,766	4,346	17,420	17,420	-
03	Fire Protection	415,006	1,306	413,700	413,700	-
04	Hydrant	64,145	-	64,145	64,145	-
05	Parks and Rec	493,107	11,805	481,302	481,302	-
06	Parks and Rec FIL	50,131	-	50,131	50,131	-
07	Library	88,232	-	88,232	88,232	-
08	Sewer	1,352,053	537,859	814,194	814,194	-
09	Community Pool	663,092	51,009	612,083	612,083	-
10	Basin Maintenance	9,164	-	9,164	9,164	-
11	Traffic Impact	446,976	-	446,976	446,976	-
15	Golf Course	252,052	114,895	137,157	137,157	-
18	Sewr Capital Reserve	423,015	161,359	261,656	261,656	
19	Street Projects	477,628	2,779	474,849	474,849	-
20	Debt Service	1,444,358	-	1,444,358	1,444,358	-
30	Capital reserve	861,517	72,368	789,149	789,149	-
35	Liquid Fuels	578,793	723	578,070	578,070	-
40	9-11 Memorial	183,626	2,113	181,513	181,513	-
50	Ambulance	119,293	-	119,293	119,293	-
91	Unemployment Comp	63,503	-	63,503	63,503	-
	Totals	11,396,742	1,130,377	10,266,365	7,084,683	3,181,682

Lower Makefield Township
Real Estate Deed Transfer Tax
Year to Year Comparison

	2005	2006	2007	2008	2009	2010	2011
January	101,583	126,178	181,803	159,510	149,777	36,743	54,502
February	108,619	236,736	58,099	43,368	28,943	28,943	40,931
March	64,277	74,196	102,505	58,348	45,877	43,660	69,903
April	143,520	84,502	62,285	68,804	46,701	64,860	42,996
Sub-Total	417,999	521,612	404,692	330,030	271,298	174,206	208,332
May	117,847	94,204	73,218	54,976	59,899	92,383	
June	146,625	110,063	95,022	100,308	79,425	268,312	
July	224,369	178,406	119,789	124,940	84,878	119,001	
August	440,000	137,599	193,558	96,199	118,267	115,939	
September	198,281	61,050	116,685	83,344	97,317	60,592	
October	134,406	87,215	97,724	172,596	74,352	55,896	
November	100,064	114,685	327,066	51,473	62,450	64,274	
December	145,574	80,992	69,763	39,549	74,615	59,378	
Totals	1,925,165	1,385,826	1,497,516	1,053,415	922,501	1,009,981	208,332
Budget	1,350,000	1,450,000	1,450,000	1,400,000	1,225,000	1,145,000	1,045,000
Variance to Budget	**575,165**	**(64,174)**	**47,516**	**(346,585)**	**(302,499)**	**(135,019)**	**(836,668)**

Real Estate Transfer Tax Analysis 2005 - 2011



LOWER MAKEFIELD TOWNSHIP
POOL MEMBERSHIP
MEMBERSHIP RECEIPTS 2006-2011

MEMBERSHIP DEPOSITS:

	2011		2010		2009		2008		2007		2006	
	Month	Aggregate	Month	Aggregate	Month	Aggregate	Month	Aggregate	Month	Aggregate	Month	Aggregate
JAN	$ 39,760	$ 39,760	$ 32,835	$ 32,835	$ 35,740	$ 35,740	$ 23,100	$ 23,100	$ 18,915	$ 18,915	$ -	$ -
FEB	$ 151,205	$ 190,965	$ 103,925	$ 136,760	$ 104,665	$ 140,405	$ 117,695	$ 140,795	$ 154,030	$ 172,945	$ 33,120	$ 33,120
MAR	$ 259,785	$ 450,750	$ 325,305	$ 462,065	$ 299,650	$ 440,055	$ 282,415	$ 423,210	$ 213,220	$ 386,165	$ 338,470	$ 371,590
APR	$ 21,519	$ 472,269	$ 17,510	$ 479,575	$ 30,900	$ 470,955	$ 21,150	$ 444,360	$ 24,120	$ 410,285	$ 28,045	$ 399,635
MAY			$ 72,935	$ 552,510	$ 111,010	$ 581,965	$ 84,105	$ 528,465	$ 130,605	$ 540,890	$ 48,400	$ 448,035
JUNE			$ 75,140	$ 627,650	$ 70,360	$ 652,325	$ 99,280	$ 627,745	$ 96,735	$ 637,625	$ 157,067	$ 605,102
JULY			$ 13,355	$ 641,005	$ 13,810	$ 666,135	$ 15,350	$ 643,095	$ 15,125	$ 652,750	$ 20,908	$ 626,010
AUG			$ 6,520	$ 647,525	$ 3,455	$ 669,590	$ 7,890	$ 650,985	$ 8,505	$ 661,255	$ 12,625	$ 638,635
SEPT			$ 30	$ 647,555	$ -	$ 669,590	$ -	$ 650,985	$ (200)	$ 661,055	$ -	$ 638,635
OCT			$ -	$ 647,555	$ -	$ 669,590	$ -	$ 650,985	$ -	$ 661,055	$ -	$ 638,635
NOV			$ -	$ 647,555	$ -	$ 669,590	$ -	$ 650,985	$ -	$ 661,055	$ -	$ 638,635
DEC			$ -	$ 647,555	$ -	$ 669,590	$ -	$ 650,985	$ -	$ 661,055	$ -	$ 638,635
TOTAL FEES	$ 472,269		$ 647,555		$ 669,590		$ 650,985		$ 661,055		$ 638,635	
Membership Budget	$ 649,790		$ 675,390		$ 711,165		$ 650,940		$ 631,820		$ 631,820	
Percent of Budget	72.68%		95.88%		94.15%		100.01%		104.63%		101.08%	
Y-T-D Actual	$ 472,269		$ 479,575		$ 470,955		$ 444,360		$ 410,285		$ 399,635	
Y-T-D Change	-1.52%		1.83%		5.99%		8.31%		2.66%			

MEMBERSHIP NUMBERS:

	2011 (through Mar)	2010	2009	2008	2007	2006
Fam - LMT Fire Dept	8	12	n/a	n/a	n/a	n/a
Indiv - LMT Fire Dept	1	3	n/a	n/a	n/a	n/a
Misc. Unpaid Mbrshps	1	0	0	0	0	0
Family - Discount	1017	1055	1010	1042	959	1028
Indiv - Discount	157	138	134	154	132	148
Family - w/o Discount	25	346	452	499	596	475
Indiv - w/o Discount	1	102	91	116	140	132
Srs	60	123	101	114	102	101
CG	25	50	49	53	43	39
Aug Fam	8	94	83	93	100	105
Aug Ind	1	24	14	19	27	22
Season Total	1304	1947	1934	2090	2099	2050

Guest Books Sold:	16	$ 600.00	361	$ 23,465.00	n/a	n/a	n/a	n/a

LOWER MAKEFIELD TOWNSHIP
GOLF COURSE ANALYSIS
2006 - 2011

MONTHLY ROUNDS AND REVENUE ANALYSIS

	2011			2010			2009			2008			2007			2006		
	Monthly Rounds	Monthly Revenue	Aggregate Revenue	Monthly Rounds	Monthly Revenue	Aggregate Revenue	Monthly Rounds	Monthly Revenue	Aggregate Revenue	Monthly Rounds	Monthly Revenue	Aggregate Revenue	Monthly Rounds	Monthly Revenue	Aggregate Revenue	Monthly Rounds	Monthly Revenue	Aggregate Revenue
JAN	220	15,000	15,000	377	26,000	26,000	95	12,000	12,000	950	38,000	38,000	486	$ 21,000	$ 21,000	877	$ 35,000	$ 35,000
FEB	280	14,000	29,000	13	21,000	47,000	81	12,500	24,500	106	10,000	48,000	14	$ 3,000	$ 24,000	325	$ 17,000	$ 52,000
MAR	1012	58,000	87,000	1,417	72,000	119,000	1,500	89,000	113,500	1,555	77,000	125,000	982	$ 64,000	$ 88,000	1,535	$ 77,000	$ 129,000
APR	3573	234,000	321,000.00	4,397	288,000	407,000	3,310	233,000	346,500	3,915	282,000	407,000	2,973	$ 217,000	$ 305,000	4,065	$ 265,000	$ 394,000
MAY				5,537	382,000	789,000	4,800	351,000	697,500	4,800	352,000	759,000	5,680	$ 423,000	$ 728,000	4,865	$ 337,000	$ 731,000
JUNE				5,937	411,000	1,200,000	4,958	386,000	1,083,500	5,726	472,000	1,231,000	5,738	$ 476,000	$ 1,204,000	5,793	$ 436,000	$ 1,167,000
JULY				6,084	387,000	1,587,000	5,912	417,000	1,500,500	6,112	421,000	1,652,000	6,359	$ 466,000	$ 1,670,000	6,409	$ 440,000	$ 1,607,000
AUG				6,232	383,000	1,970,000	5,760	371,000	1,871,500	6371	449,000	2,101,000	5,793	$ 417,000	$ 2,087,000	6,163	$ 398,000	$ 2,005,000
SEPT				4,419	282,000	2,252,000	3,790	275,000	2,146,500	3404	256,000	2,357,000	4,950	$ 378,000	$ 2,465,000	4,436	$ 330,000	$ 2,335,000
OCT				2,800	240,000	2,492,000	2,804	233,000	2,379,500	3149	241,000	2,598,000	3,700	$ 272,000	$ 2,737,000	3,432	$ 265,000	$ 2,600,000
NOV				1,850	165,000	2,657,000	1,970	144,000	2,523,500	1850	105,000	2,703,000	2,500	$ 130,000	$ 2,867,000	2,750	$ 139,000	$ 2,739,000
DEC				190	31,000	2,688,000	240	18,000	2,541,500	644	37,000	2,740,000	747	$ 43,000	$ 2,950,000	1,788	$ 88,000	$ 2,827,000
TOTAL ROUNDS/REVENUE	5085	321,000		39,253	2,688,000		35,220	2,541,500		38,582	$ 2,740,000		39,922	$ 2,950,000		42,438	$ 2,827,000	
Total Revenue Budget	2,854,148			2,729,482			2,984,358			3,025,717			$ 2,861,910			$ 2,614,351		
YTD Revenue as % of Budget	11.25%			14.91%			11.61%			13.45%			10.66%			15.07%		
Monthly Revenue, Actual, Mar	234,000			288,000			233,000			282,000			$ 217,000			$ 265,000		
Y-T-D Change	-18.75%			23.61%			-17.38%			29.95%			-18.11%			530.95%		
Total Rounds Y-T-D	5085			6,204			4,986			6,526			4,455			6,802		
Y-T-D Change	-18.04%			24.43%			-23.60%			46.49%			-34.50%			357.74%		
Monthly Rounds, Apr	3573			4,397			3,310			3,915			2,973			4,065		
Y-T-D Change	-18.74%			32.84%			-15.45%			31.69%			-26.86%			447.11%		

LOWER MAKEFIELD TOWNSHIP
2011 LEGAL FEES SUMARY
AS OF APRIL 30, 2011

Acct No.	Fund	2011 Budget	2011 Ytd - Exp	Balance Available	Percent of Budget	2010 Exp Ytd	2010-2011 Change	Percent Change
01400-314	General Legal Fees	125,000.00	63,301.37	61,698.63	50.64%	50,912.59	12,388.78	24.33%
01414-311	Zoning Hearing Board	40,000.00	19,873.80	20,126.20	49.68%	$ 11,191.20	8,682.60	77.58%
05451-314	P&R Legal Fees	1,000.00	-	1,000.00	0.00%	-	-	n/a
08429-314	Sewer Legal Fees	5,500.00	2,746.50	2,753.50	49.94%	983.00	1,763.50	179.40%
30480-600	Capital Project Legal Fees	-	3,117.50	(3,117.50)	n/a	15,723.50	(12,606.00)	-80.17%
19600-xxx	Street Project Legal Fees	-	394.50	(394.50)	n/a	725.50	(331.00)	-45.62%
	TOTALS	**171,500.00**	**89,433.67**	**82,066.33**	**52.15%**	**79,535.79**	**9,897.88**	**12.44%**

LOWER MAKEFIELD TOWNSHIP
2011 ENGINEERING SUMMARY
AS OF APRIL 30, 2011

ACCT NO.	Fund	2011 Budget	2011 YTD Exp	Balance Available	Percent of Budget	2010 YTD Exp	2010-2011 Change	Percent Change
01400-313	General Engineering Fees	115,000.00	46,952.10	68,047.90	40.83%	30,432.95	16,519.15	54.28%
01414-308	Grading Permits	10,000.00	1,965.90	8,034.10	19.66%	820.50	1,145.40	139.60%
05451-313	P&R Engineering Fees	11,000.00	441.00	10,559.00	4.01%	-	441.00	N/A
09452-318	Pool Professional Services	2,000.00	3,596.00	(1,596.00)	179.80%	-	3,596.00	N/A
11439-619	Traffic Planning & Design	25,000.00	5,546.22	19,453.78	22.18%	1,849.00	3,697.22	199.96%
08429-xxx	Sewer Eng and Capital Projects	33,300.00	11,437.70	21,862.30	34.35%	5,708.07	5,729.63	100.38%
19600-715	FEMA/PEMA House Elevation	-	1,844.00	(1,844.00)	N/A	7,358.40	(5,514.40)	-74.94%
19600-738	Lindenhurst Dam Inspection	-	-	-	N/A	1,716.00	(1,716.00)	-100.00%
30460-715	Memorial Park Engineering & Phase I	-	2,302.00	(2,302.00)	N/A	1,710.00	592.00	34.62%
35438-313	Liquid Fuels Engineering	25,000.00	1,789.00	23,211.00	7.16%	574.00	1,215.00	211.67%
40459-313	9/11 Architect & Engineering	1,000.00	-	1,000.00	0.00%	-	-	N/A
	TOTALS	**222,300.00**	**75,873.92**	**146,426.08**	**34.13%**	**50,168.92**	**25,705.00**	**51.24%**