

Lower Makefield Township

Board of Supervisors Meeting

June 17, 2026

PRESENTED BY:

ZELINKOFSKE AXELROD LLC



Lower Makefield Township 2025 Audit

Audit Results

- We expressed an unmodified opinion on the financial statements.
- The financial statements are fairly presented, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- No Management Letter (SAS 115)



Lower Makefield Township 2025 Audit

Financial Results

- Governmental Activities - Net Position
 - Total Net Position of \$104 million
 - Net investment in CA – \$84.7 million
 - Restricted - \$6.0 million
 - Unrestricted – \$13.3 million
 - This is a \$3.1 million increase from the prior year
 - The Restricted Net Position is restricted for special revenue funds



Lower Makefield Township 2025 Audit

Financial Results

- Business-Type Activities - Net Position
 - Total Net Position of \$17.8 million
 - Net investment in CA – \$13.9 million
 - Unrestricted – \$3.9 million
 - This is a \$292 thousand increase from the prior year



Lower Makefield Township 2025 Audit

General Fund

- Total Fund Balance of \$2.8 million – decrease of \$701K
 - All Unassigned
- Total Revenues were \$14.5 million - \$64 thousand under budget
- Total Expenditures of \$18.2 million - \$134 thousand over budget
- Excess of Expenditures over Revenues – (\$3.7) million
- Other Financing Sources (Uses) of \$3.0 million



Lower Makefield Township 2025 Audit

Sewer Fund

- Total Net Position of \$2.9 million
 - Unassigned - \$2.9 million
- Change in Net Position
 - Decrease of \$482 thousand
 - Total Revenues of \$533 thousand
 - Total Expenses and Transfers of \$1 million



Lower Makefield Township 2025 Audit

Community Pool Fund

- Total Net Position of \$402 thousand
 - Net Investment in Capital Assets - \$643 thousand
 - Unassigned – (\$241) thousand
- Change in Net Position
 - Decrease of \$54 thousand
 - Total Revenues and Transfers of \$1.2 million
 - Total Expenses of \$1.2 million



Lower Makefield Township 2025 Audit

Golf Course Fund

- Total Net Position of \$14.5 million
 - Net Investment in Capital Assets - \$13.2 million
 - Unassigned – \$1.3 million
- Change in Net Position
 - Increase of \$827 thousand
 - Total Revenues and Transfers of \$4.7 million
 - Total Expenses and Transfers of \$3.8 million



Questions

Please feel free to contact us if you have any further questions.

