

**LOWER MAKEFIELD TOWNSHIP
FINANCIAL ADVISORY COMMISSION**

JUNE 11, 2018

7:30PM

**PRESENT: CYNTHIA WEISS
FRED CHILDS
MARK GOODMAN
DAVID SABOGAL
MARYANN LEWIS**

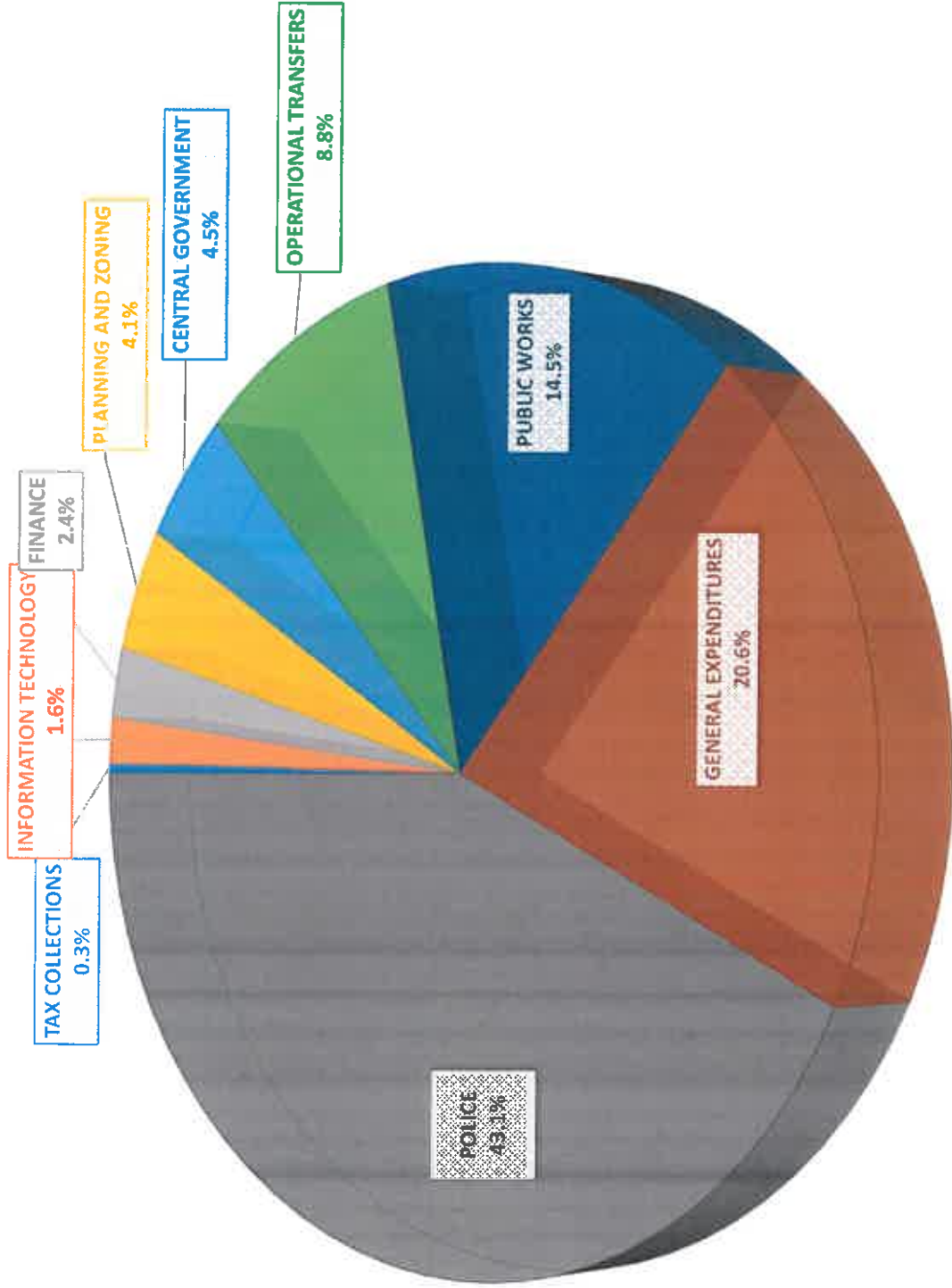
**ALSO PRESENT: SUZANNE BLUNDI, SUPERVISOR LIAISON
TERRY FEDORCHAK, TOWNSHIP MANAGER**

- 1. Terry Fedorchak called the meeting to order.**
- 2. Approval of Minutes, Minutes approved by all attendees**
- 3. Discussion of Role of Financial Advisory Counsel**
 - a. Noted appointment of new Township Manager, and he is due to start next month and is expected to start July 16 or August.**
 - b. Cynthia Weiss discussed need to await new Manager before making major changes to the budget**
 - c. Decision made to set Financial Advisory Commission Meeting for 2nd Monday of every month at 7pm**
 - d. Discussion continued on focus of committee and long range forecasting—Terry Fedorchak indicated Committee should start with General Fund budget to start, then Sewer and Golf starting with review of budgets on-line**
 - e. Mr. Fedorchak indicated statements for township are audited by CPA Lopez, Teodosio & Larkin. Draft typically received in March with audit usually received in July.and then the Management Letter is presented to the Board of Supervisors.**
 - f. Discussion of Financial Advisory Commission role in terms of generating ideas for additional revenues (events, permit process, ordinances, grants, recycling); also discussed arranging to have various Departments speak with commission for revenue ideas (Mark Goodman will reach out to Monica Tierney of Park & Recreation; Maryann Lewis will reach out to James Majewski of Planning & Zoning) and Terry Fedorchak indicated we should reach out to Greg Hucklebridge of Public Works.**
 - g. Recommend looking at 2-3 funds**
 - h. Start look at 2018 budget. Fred Childs provided copies of pie charts illustrating the breakdown of various categories in the general fund (attached).**
- 4. Other Business: None**

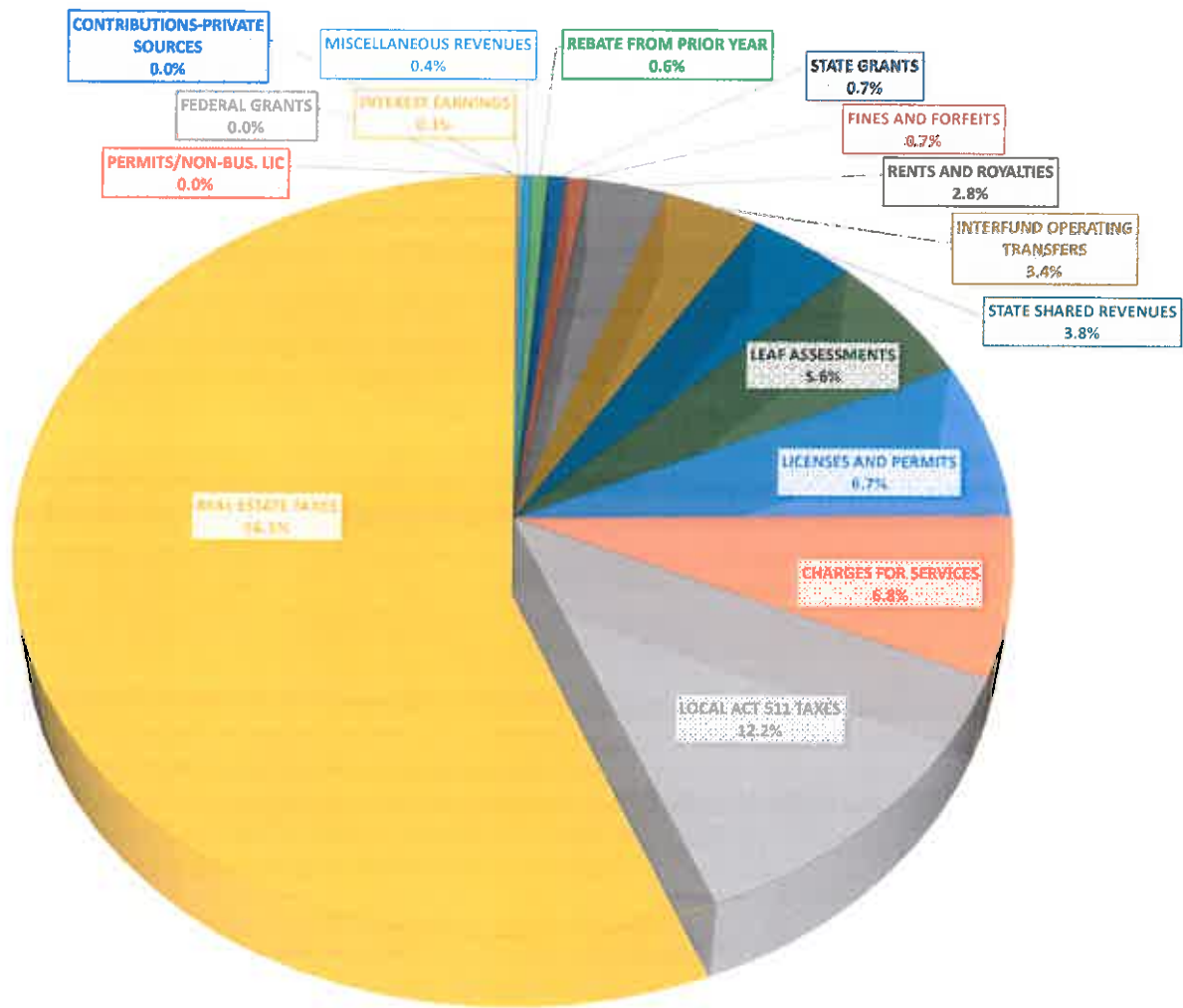
The Committee set July 16, 2018 7pm for next meeting.

5. Adjourn 8:55pm

Submitted by Maryann Lewis, Secretary



2018 GENERAL FUND EXPENDITURES



2018 GENERAL FUND REVENUES